Auction of quota tor Export of Garments

[s] 158. SHRI MUKHTIAR SINGH MALIK.:

SHRIMATI RENUKA CHOWDHURY:

Will the Minisier of TEXTILES be pleased to stale:

(a) whether Government's attention has been drawn to the news-item which appear ed in the 'Hindustan Times' of the 12th October, 1987 regarding opposition to the proposed move to auction quota for the export of garments to the European Eco nomic Community countries and the U. S. A. as it will harm the interests of garment exporters; and

(. b) if so. what action Government have taken to stop such auction of garment's quota ?

THE MINISTER OF STATE. OF THE MINISTRY OF TEXTILES AND THE MINISTER OF STATE OF THE MINISTRY OF WATER RESOURCES (SHRl RAM NIWAS MIRDHA): (a) Yes. Sir.

(b) Government do not propose to take any action to drop the open tender sys tem.

Modernisation rehabilitation loan provided to reliance industries

*159. SHRI A. G. KULKARNI:

SHRl DHARAM CHANDER PRASHANT:

Will the Minister of FINANCE be pleas- ed to state whether it isi a fact that the Reliance Industries have been piovided privately placed debentures and a modernisation rehabilitation loan by the financial institutions and if so. the amount in each case ?

THI! MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): Controller of Capital Issues have conveyed their consent, subject to certain conditions, to an issue by M/s. Reliance Industries Ltd. (RIL) of capital of the value of Rs. 80 crores of 14% secured, redeemable, non-! convertible debentures of Rs. 100. 00 each for cash at par to Banks / Financial Institutions Others on private placement basis. The industrial Credit and Investment Corporation of lndia Limited (IC1CI) has reported that the financial institutions have not subscribed to the above mentioned issue of debentures. Some banks and a leasing company have, however, subscribed /agreed to subscribe to these debentures.

2. ICICI have also reported that the institutions have sanctioned a term loan of Rs. 40 crores under the Textile Modernisation Fund Scneme (TMFS) to RJL for their plant at Naroda, Ahmedabad.

Introduction of Self-Service Banking by Two Foreign Banks in India

-160. SHRl RAFIQUE ALAM:
SHRIMATI RATAN KUMARI:

Will the Minister of FINANCE be pleased to state:

(a), whether it is a fact that two foreign banks in lndia are about to introduce self-service banking through automatic teller machines; if so. what are the details thereof;

(b) whether electronic banking system is not yet suitable for India; if so, what are the reasons therefor; and

(c) by when this system is likely !o b: introduced in Indian banks ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Yes. Sir. Citi Bank and Hong Kong and Shanghai Banking Corporation have installed Automated Teller Machines at some of their branches in India.

(b) and (c) Electronic banking covers a wide range of services and would include cash dispensers, automated teller machines, electronic fund transfers, inter-branch inter-bank fund transfers and internaional transfer of funds. It has already been decided to pennit Indian banks to become members of 'SWIFT (Society for Worldwide Interbank Financial Telecommunication) so as to enable them to have the advantage of electronic transfer

of funds and ister communications. Sleps have been taken in the meanwhile to me-ehanise and computerise a number of operations at the branch/regional/zonal/ ' head office level. Electronic ledger posting machines have also been installed in larger branches of Indian banks at selected ur-' ban centres in order to improve customer service, house-keeping and management in-formation system. Mini computers have been installed at some regional and zonal offices of banks and computers of various capacity have been installed at head offices of banks where necessary. Electronic Equipment is being introduced in urban ' and metropolitan centres in a phased manner consistent with needs and priorities of Indian banking system.

Women's Cooperative Banks

959. SHRIMATI ELA RAMESH BHATT: Will the Minister of FINANCE be pleased to state:

ia) what are names of the women's cooperative banks in India registered under the Urban Cooperative Banks Act, having RBI licence. State-wise;

(b) what are the figures of share holders, depositors and total working capi tal of each of these banks;

ie) what special measures have been taken to promote and strengthen women's cooperative banks; and

Ul i whether it is a fact that the Reserve Bank insists on enrolling men also as members in the women's cooperative banks at present; if so. what are the reasons therefor ?

THE MINISTER OF STATF IN I HI-MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and <b)
The names of the Urban Cooperative, Banks promoted by women and details of share capital, deposits and Working Capita! of (hese banks are indicated, S'. ale-wise, in the attached Statement *(Sec* Appendix CXI. IV. Annexure No. 35).

(c) The proposals for promotion of women's cooperative banks are considered by RBI. not only sympathetically, but also in relaxation of their policy norms in this regard. With the objective of strengthen-ing of these banks, Rlil canies out their periodical inspections and lacunae in the functioning and management detected as *a* result thereof are brought to the notice of the concerned banks for rectification along with suggestions lor development.

(d) No. Sir.

Tree Pattas

960**.** SHRIMATI ELA RAMI SH BHATT: Will the Minister of ENVIRONMENT AND FORESTS be pleased to
suite:

ta) how many 'Tree Pattas' have been given to women so far;

(b) how many cooperatives have been formed in social forestry including women's cooperatives; and

(c) what is the mode of fixing of price of minor forest products by the Forest Development Corporations ?

THI- MINISTER OF STATE (N THE MINISTRY OF ENVIRONMENT AND FORESTS (SHRI Z. R. ANSARI): (a) According to information available, 2949 tree pattas have ben granted to women ir Uttar Pradesh. Information in respect of five other state, where tree patta scheme is in operation is being collected and will be hud on the table of the House.

(b) Information is being collected and will be laid on the table of the House.

(c) Forest Development Corporations the States follow different procedure for fixing price of minor forest products. Generally prices are fixed with reference to the average price duting the last three years.

Loan under IRDP

961. SHRIMATI ELA RAMESH BHATT: will the Minister of FINANCE be pleased to state:

(a) whether the wife is entitled to a loan if the husband is a defaulter, particularly in the case of integrated Rural Development Programme; and

lb) if not. what are the reasons therefor ?

fill, MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI